the recession spread across the United States and Europe, foreign capital began to flow into Israel, raising the value of its currency, the shekel—which became a big problem for Israeli exports. To offset this inflation, prop up Israeli exporters, and boost the economy, Fischer again had to act quickly to depreciate Israel's currency, buying up \$100 million each day in foreign currency. In less than 1 year, he had reduced the value of the currency by 25 percent and given Israel a trade surplus of \$5 billion.

His quick and intelligent actions in the face of crisis helped maintain financial and price stability and improve employment. These actions shielded the Israeli economy from the recession and produced strong growth. As Israeli Prime Minister Benjamin Netanyahu stated in 2013, "Fischer was a key contributor to Israel's economic growth. His experience and wisdom have helped the Israeli market reach many achievements, even in a time of global crisis."

Prior to his tenure at the Bank of Israel, Dr. Fischer served as the head of the Economics Department at MIT, chief economist at the World Bank, and as the number two official at the International Monetary Fund, IMF. He also spent time in the private sector as vice president of Citigroup from 2002 to 2005.

Throughout his impressive career, Dr. Fischer has undoubtedly learned valuable lessons in responding to global financial and economic crises. His extensive policymaking experience and expertise make him uniquely qualified to serve in the Fed's number two position and navigate the challenges we face as our economy continues to recover from the worst recession since the Great Depression. Most importantly, I am sure we will see soon, Dr. Fischer is a collaborative leader, a visionary, and an absolute joy to work with. We are truly lucky to have a leader of such courage and character up for this position, and I urge my colleagues to swiftly approve his nomina-

Mr. COATS. With that, I yield the floor and note the absence of a quorum.
The PRESIDING OFFICER. The clerk will call the roll.

The assistant legislative clerk proceeded to call the roll.

Mr. DURBIN. Madam President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER (Ms. BALDWIN). Without objection, it is so ordered.

All time has expired.

The question is, Will the Senate advise and consent to the nomination of Crystal Nix-Hines, of California, for the rank of Ambassador during her tenure of service as the United States Permanent Representative to the United Nations Educational, Scientific, and Cultural Organization?

Mr. COATS. I ask for the yeas and navs.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second. There is a sufficient second.

The clerk will call the roll.

The bill clerk called the roll.

Mr. DURBIN. I announce that the Senator from California (Mrs. BOXER), the Senator from Missouri (Mrs. McCASKILL), the Senator from Oregon (Mr. MERKLEY), and the Senator from West Virginia (Mr. ROCKEFELLER) are necessarily absent.

Mr. CORNYN. The following Senators are necessarily absent: the Senator from North Carolina (Mr. Burr), the Senator from Mississippi (Mr. COCHRAN), and the Senator from Kansas (Mr. MORAN).

The PRESIDING OFFICER. Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 52, navs 41. as follows:

[Rollcall Vote No. 188 Ex.]

YEAS-52

Baldwin	Harkin	Pryor
Begich	Heinrich	Reed
Bennet	Heitkamp	Reid
Blumenthal	Hirono	Sanders
Booker	Johnson (SD)	Schatz
Brown	Kaine	Schumer
Cantwell	King	Shaheen
Cardin	Klobuchar	Stabenow
Carper	Landrieu	Tester
Casey	Leahy	Udall (CO)
Coons	Levin	Udall (NM) Walsh
Corker	Manchin	
Donnelly	Markey	
Durbin	Menendez	Warner
Feinstein	Mikulski	Warren
Franken	Murphy	Whitehouse
Gillibrand	Murray	Wyden
Hagan	Nelson	

NAYS—41

Alexander	Flake	Murkowski
Ayotte	Graham	Paul
Barrasso	Grassley	Portman
Blunt	Hatch	Risch
Boozman	Heller	Roberts
Chambliss	Hoeven	Rubio
Coats	Inhofe	Scott
Coburn	Isakson	Sessions
Collins	Johanns	Shelby
Cornyn	Johnson (WI)	Thune
Crapo	Kirk	Toomev
Cruz	Lee	Vitter
Enzi	McCain	
Fischer	McConnell	Wicker

NOT VOTING-7

Boxer	McCaskill	Rockefeller
Burr	Merkley	
Cochran	Moran	

The nomination was confirmed. The PRESIDING OFFICER. The Senator from Michigan.

UNANIMOUS CONSENT REQUEST—EXECUTIVE CALENDAR

Mr. LEVIN. Madam President, I ask unanimous consent that at a time to be determined by the Majority leader, in consultation with the Republican leader, the Senate proceed to executive session to consider Calendar No. 9, treaty document 112–1; that the treaty be considered as having advanced through the various parliamentary stages up to and including the presentation of the resolutions of ratification; that any committee declarations be agreed to as applicable; and that the resolution of ratification be agreed to.

The PRESIDING OFFICER. Is there objection?

The Senator from Kentucky.

Mr. PAUL. Madam President, I object.

The PRESIDING OFFICER. Objection is heard.

The Senator from Michigan.

Mr. LEVIN. Madam President, I now ask unanimous consent that I be recognized immediately following the three voice votes that we expect coming up now.

The PRESIDING OFFICER. Without objection, it is so ordered.

NOMINATION OF MICHAEL J.
MCCORD TO BE UNDER SECRETARY OF DEFENSE (COMPTROLLER)

NOMINATION OF R. JANE CHU TO BE CHAIRPERSON OF THE NA-TIONAL ENDOWMENT FOR THE ARTS

NOMINATION OF TODD A. BATTA TO BE AN ASSISTANT SEC-RETARY OF AGRICULTURE

The PRESIDING OFFICER. Under the previous order, the Senate will proceed to the consideration of the following nominations, which the clerk will report.

The bill clerk read the nominations of Michael J. McCord, of Ohio, to be Under Secretary of Defense (Comptroller); R. Jane Chu, of Missouri, to be Chairperson of the National Endowment for the Arts; and Todd A. Batta, of Iowa, to be an Assistant Secretary of Agriculture.

Mr. HARKIN. Madam President, I would like to take this opportunity to congratulate Todd A. Batta of Iowa on his confirmation as Assistant Secretary of Agriculture for Congressional Relations. I can personally attest that he is very well qualified and will undoubtedly do an outstanding job in his new position.

It has been a pleasure for me to know Todd and his family for many years. He grew up in Lanesboro, IA, where his parents, Rick and Wanda, currently reside. His aunt, Bev Schroeder, was a member of my staff for over 20 years, both in Iowa and here in Washington, working on education policy and other matters. In fact, Todd's first political work was to help hand out HARKIN information at parades when he was just three or 4 years old.

Todd began serving on my staff as an intern in the summer of 2001, after receiving his B.A. from Winona State University, and later worked for me as a researcher, deputy scheduler, and scheduler. In 2005, he moved from my personal office to work as a professional staff member on the Senate Committee on Agriculture, Nutrition, and Forestry, during the time I served as either ranking member or chairman.

It is Todd's good fortune to be married to Adrianna Logalbo. They began dating when Todd was on my staff. So, as I say, Todd and his family have been good friends to me for a very long time

From 2009 to 2011, Todd was a legislative assistant on the staff of Senator Herb Kohl of Wisconsin, handling agriculture and agriculture appropriations for Senator Kohl. He then served as special assistant in the Office of Congressional Relations at the Department of Agriculture, and since 2012, Todd has been senior advisor to the Secretary of Agriculture. In this role, he provides strategic advice and guidance to the Secretary regarding USDA's budget, legislative, and regulatory agenda.

Given Todd's strong personal qualities, experience, and proven abilities, I could not have been happier when I learned that President Obama had chosen him to serve as Assistant Secretary of Agriculture. I look forward to continuing to work with Todd and know that he will do a tremendous job in this new role.

VOTE ON MCCORD NOMINATION

The PRESIDING OFFICER. Under the previous order, if there is no further debate, the question is, Will the Senate advise and consent to the nomination of Michael J. McCord, of Ohio, to be Under Secretary of Defense (Comptroller)?

The nomination was confirmed.

VOTE ON CHU NOMINATION

The PRESIDING OFFICER. If there is no further debate, the question is, Will the Senate advise and consent to the nomination of R. Jane Chu, of Missouri, to be Chairperson of the National Endowment for the Arts?

The nomination was confirmed.

VOTE ON BATTA NOMINATION

The PRESIDING OFFICER. If there is no further debate, the question is, Will the Senate advise and consent to the nomination of Todd A. Batta, of Iowa, to be an Assistant Secretary of Agriculture?

The nomination was confirmed.

The PRESIDING OFFICER. Under the previous order, with respect to the nominations just confirmed, the motions to reconsider are considered made and laid upon the table and the President will be immediately notified of the Senate's action.

LEGISLATIVE SESSION

MORNING BUSINESS

The PRESIDING OFFICER. Under the previous order, the Senate will resume legislative session and be in a period of morning business until 1:45 p.m., with Senators permitted to speak therein for up to 10 minutes each, with the time equally divided and controlled between the two leaders or their designees.

The Senator from Michigan.

TAX TREATIES

Mr. LEVIN. Madam President, the unanimous consent proposal that I just made a few moments ago that was objected to by the Senator from Ken-

tucky related to the need of the Senate to take up the ratification of five tax treaties that were approved by the Committee on Foreign Relations on a unanimous voice vote, including a revised U.S.-Switzerland tax treaty that was amended in 2009, with a protocol enabling the United States to obtain more information—more information from Switzerland about U.S. taxpayers with hidden Swiss bank accounts.

We have been trying to close down these offshore tax havens and the way in which they aid and abet American tax avoidance for years. Here we have a tax treaty which will help us get more information about the American taxpayers who are trying to avoid paying their taxes to Uncle Sam, and we get an objection to the ratification, even to taking up the ratification of this treaty.

American taxpayers have had it. I would say have had it up to here, except that will not come across on the record. They have had it with profitable corporations and wealthy individuals avoiding taxes through the use of tax havens, shell companies, and tax avoidance schemes. The American people want us to end it. We ought to legislate an end to it.

By the way, it is long overdue. We ought to close the tax loopholes which are used so the most profitable corporations in this country avoid paying taxes by shifting their intellectual property to shell corporations that they create in tax havens or by other kinds of tax dodging.

We can put an end to it. We can close those tax loopholes. We ought to do it but that is not what should be before us today. What should be before us today but for that objection we had from the Senator from Kentucky, are the tax treaties which have been approved by our Foreign Relations Committee, one of which was signed 4 years

We have all heard about Swiss bank accounts that are used to hide money from Uncle Sam. Back in 2008, in a bipartisan report I issued with then the ranking Republican on the Permanent Subcommittee on Investigations, Norman Coleman, with bipartisan support, we disclosed that UBS, the largest bank in Switzerland, had opened as many as 52,000 bank accounts, with about \$20 billion in assets, for U.S. citizens who had hidden their accounts from our Treasury.

UBS later signed a deferred prosecution agreement with the U.S. Treasury and the Department of Justice in which they admitted helping; that is, aiding and abetting, U.S. clients evade U.S. taxes. We are talking about UBS now. They paid a \$750 million fine. They turned over the names of about 4,700 U.S. clients who had hidden accounts in that bank.

UBS was not alone. Earlier this year in a bipartisan report—this is not a partisan issue—in another bipartisan report that I issued with my current ranking member, Senator McCAIN, the

Subcommittee showed that Credit Suisse, Switzerland's second largest bank, had been engaged in the same type of aiding and abetting. Credit Suisse had opened about 22,000 Swiss bank accounts for U.S. account holders, with up to \$12 billion in assets, that were undisclosed to U.S. tax authorities. After its wrongdoing was exposed, Credit Suisse pled guilty to facilitating U.S. tax evasion and paid a fine of about \$2.6 billion.

In both those cases, the Swiss banks had quietly sent Swiss bankers to do business on U.S. soil, opening accounts, sometimes in the name of offshore shell corporations, arranging all of that; bringing in cash, by the way, from Switzerland; and slipping account statements between magazine pages to their U.S. clients. In order that there not be anything visible at an airport or wherever, they put the statement of their U.S. account holder in a Sports Illustrated magazine and would hand the magazine to their clients. How surreptitious can you get?

We also heard about how U.S. clients who visited Credit Suisse in Switzerland rode in a secret, remotely controlled elevator to a room with no windows and reviewed documents that were then shredded. Why? Why all of that secrecy and surreptitiousness? They wanted to show those U.S. clients, to dramatize, just how secretly the Swiss banks operate and how those Swiss bank accounts would be hidden from U.S. authorities.

But after years and years of effort, we found out what was going on, and we made it public. Even Switzerland could not defend what its banks were doing.

So in 2009, Switzerland agreed to strengthen the U.S.-Swiss tax treaty to enable us to obtain more information about secret Swiss bank accounts opened by U.S. taxpayers.

It is still not voluminous information which we are going to get under that tax treaty, but it is more information. It would give us a better chance of finding the tax dodgers, those U.S. citizens who try to avoid paying their share of taxes and dumping the tax load on all of their fellow citizens, by the way, who have to pick up the added burden.

So with the existing U.S. treaty—we already have a tax treaty with Switzerland, the one that we want to amend—it requires us to establish something which is very difficult to prove; that is, tax fraud, before Switzerland would hand over the information on U.S. account holders with Swiss bank accounts.

We have treaties with all kinds of countries. No other treaty we have has that standard; that we have to show tax fraud before we can get information from a foreign bank. So the revised tax treaty, approved by the Foreign Relations Committee, again unanimously, would enable the United States to obtain information from Switzerland that "may be relevant" to